Approved 2025 Budget

Item	YTD 2024 Actual	2024 Budget	YTD Variance	Approved 2025 Budget
Income				
Dues	$ 108,625.00	$ 108,625.00	$ -	$ 108,375.00
Late Fees - Dues	$ 550.00	$ 100.00	$ 450.00	$ 100.00
Cash Interest	$ 2,249.25	$ 1,500.00	$ 749.25	$ 1,500.00
Performance Deposit Interest	$ 2,518.53	$ 1,500.00	$ 1,018.53	$ 1,500.00
Design Review Fees/Packet Revenue	$ 3,888.62	$ 5,000.00	$ (1,111.38)	$ 5,000.00
Design Review Fees - River N.	$ -	$ -	$ -	$ -
Pavilion Use Fee	$ 2,100.00	$ 3,000.00	$ (900.00)	$ 2,000.00
Miscellaneous Income	$ 500.02	$ 10.00	$ 490.02	$ 10.00
Fines	$ -	$ 10.00	$ (10.00)	$ 10.00
Capital Project Account Transfer	$ -		$ -	$ -
Total Income	**$ 120,431.42**	**$ 119,745.00**	**$ 686.42**	**$ 118,495.00**

Operational Expenses				
Accounting/Tax Preparation	$ 1,271.78	$ 1,350.00	$ (78.22)	$ 1,350.00
Bad Debt Expense	$ -	$ -	$ -	$ -
Bank Charges	$ 33.95	$ 50.00	$ (16.05)	$ 50.00
Board Meetings	$ -	$ -	$ -	$ -
Decorations	$ -	$ -	$ -	$ -
Design Review Meetings	$ 2,500.00	$ 6,000.00	$ (3,500.00)	$ 6,000.00
Design Review Guideline Revisions/Packets	$ -	$ 100.00	$ (100.00)	$ 100.00
Design Review Expenses	$ -	$ 200.00	$ (200.00)	$ 200.00
Dues and Licenses	$ 225.00	$ 300.00	$ (75.00)	$ 300.00
Entertainment/Picnic	$ 7,419.09	$ 7,000.00	$ 419.09	$ 8,000.00
Income Tax	$ 162.02	$ -	$ 162.02	$ -
Insurance Liability	$ -	$ -	$ -	$ -
Insurance D&O	$ 8,146.00	$ 7,000.00	$ 1,146.00	$ 7,000.00
Landscaping	$ -	$ -	$ -	$ -
Legal	$ 4,693.51	$ 6,000.00	$ (1,306.49)	$ 5,000.00
Nordic Track	$ 2,650.00	$ 3,000.00	$ (350.00)	$ 3,000.00
Management Fees	$ 60,000.00	$ 60,000.00	$ -	$ 66,000.00
Postage & Office Supply	$ 1,307.24	$ 2,500.00	$ (1,192.76)	$ 2,000.00
Newsletter	$ -	$ 100.00	$ (100.00)	$ 100.00
Rent	$ 1,800.00	$ 1,800.00	$ -	$ 1,800.00
Website	$ -	$ 1,000.00	$ (1,000.00)	$ 1,000.00
Shelter Corporation	$ 1,762.00	$ 1,762.00	$ -	$ 1,762.00
Telephone Expense	$ -	$ -	$ -	$ -
Other Expense	$ 166.27	$ 250.00	$ (83.73)	$ 250.00
Total Expenses	**$ 92,136.86**	**$ 98,412.00**	**$ (6,275.14)**	**$ 103,912.00**

INCOME IN EXCESS OF EXPENSE	**$ 28,294.56**	**$ 21,333.00**	**$ 6,961.56**	**$ 14,583.00**

Approved 2025 Capital Projects

Item	YTD 2024 Actual	2024 Budget	YTD Variance	Approved 2025 Budget
Current/Planned Capital Projects				
1. Pedestrian/Bike Paths	$ 20,000.00	$ 20,000.00	$ -	$ 20,000.00
2. Arbor Projects	$ -	$ -	$ -	$ -
3. Lake Grant		$ 20,000.00	$ 20,000.00	$ 5,000.00
4. Trails Improvement	$ -	$ 5,000.00	$ 5,000.00	$ 10,000.00
5. Holiday Lighting	$ -	$ -	$ -	$ -
Total Capital Projects	**$ 20,000.00**	**$ 45,000.00**	**$ 25,000.00**	**$ 35,000.00**